



FLATHEAD VALLEY / GLACIER PARK REGION

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FOR IMMEDIATE RELEASE
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Effective Immediately – Emergency COVID-19 Loan Funds

Montana West Economic Development in Partnership with the City of Columbia Falls

Kulispell, Montana – March 27, 2020. – In response to the COVID-19 crisis, Montana West Economic Development (MWED) in partnership with City of Columbia Falls, announces the COVID-19 Emergency Stabilization Loan Program to offer relief to affected businesses.

The Emergency Stabilization Loan Program is immediately available to qualified businesses under the following terms:

- Up to \$5,000
- 0% interest over the term
- \$2 month term
- 4 monthly deferred payments

Businesses that have been directly impacted by the COVID-19 crisis and do not qualify for conventional credit from a bank are eligible to apply. Funds are available to businesses in Flathead County.

Simplified loan application process to access needed funds is subject to:

- Automated loan application
- Credit check
- 2019 financial statement
- Phone interview

Additional criteria and the application for the loans are available on MWED's website at www.delbusinessmontana.com

A completed application package can be emailed to lomas@delbusinessmontana.com or mailed to 66 2nd Avenue West, Kulispell, MT 59905. Upon receipt of a complete application package, and upon credit approval, funds will be disbursed within days.

Should larger loans be needed, MWED will offer up to \$5,000 guarantees to banks making those larger loans available.*

For information on the emergency loan funds, MWED or other COVID-19 economic development resources in the Flathead Valley, please contact MWED Loan Officer, Stephanie Lomas, at lomas@delbusinessmontana.com or 406-257-7711 ext. 1.

*subject to MWED/Bank agreement