

FLATHEAD VALLEY ECONOMIC DASHBOARD

October 2022

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



October Flathead County

Median Home Price: \$366,000 -3%

Months for Sale: 481 +20%

Closed Sales: 134 -16%

Days on Market: 114 +25%

Dollar Volume: \$1.1Bn +27% Credit: 40000.com

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,680
1 - Bedroom	\$1,250
Studio	\$1,200

These are averages of the apartment rents of new and full units in the 2 year construction pipeline.



Total population of Flathead Valley - 108,454

LABOR

Kalispell - 26,110

Labor Force: 53,023

Employed: 51,703

Unemployed: 1,320

Unemployment Rate: 2.5%

Employment participation rate: 63.4%

This means 63% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



Credits: Kalispell Job Service



TOURISM

	2019	2020	2021	2022
OCC	71.0%	68.0%	70.0%	71.0%
AOR	78.0%	75.0%	77.0%	78.0%



DMV RECREATIONAL VISITS

Annual Year Over Head

649,487 ↓ 3.1%

Year to Date

2,076,801 ↓ 7.4%



GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

SEPT '22 45,545 ↓ 6.4%

SEPT '21 46,752

YTD '22 346,765 ↑ 2.1%

YTD '21 339,703



CITY OF KALISPELL

Number of Permits Issued

Permit Type	2021	2022
Building	48	48
Electrical	48	48
Plumbing	48	48
Mechanical	48	48



FLATHEAD COUNTY

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FLATHEAD COUNTY

Water System Activity

Category	2021	2022
Construction	48	48
Operation	48	48
Maintenance	48	48
Other	48	48

DID YOU KNOW...

The Flathead is home to more than 140 manufacturers, from wood products, to firearms, organic skin care, mobile command centers and more.

In Partnership



Your Chamber - 147 members strong