

# FLATHEAD VALLEY ECONOMIC DASHBOARD

October 2022

Made possible by



## VENTURE BOLDLY

### HOUSING/REAL ESTATE



October Flathead County

Median Home Price: \$366,000 -5%

Months for Sale: 481 +20%

Closed Sales: 134 -18%

Days on Market: 114 +25%

Dollar Volume: \$1.1Bn +27%      Credits: 40000/Loan

#### Multi-Family Average Rents Per Month

2 - Bedroom	\$1,680
1 - Bedroom	\$1,250
Studio	\$1,200

These are averages of the apartment rates of new and full units in the last 6 month average periods.



Total population of Flathead Valley - 108,454

### LABOR

Kalispell - 26,110

Labor Force: 53,023

Employed: 51,703

Unemployed: 1,320

Unemployment Rate: 2.5%

Employment participation rate: 63.4%

This means 63% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



Credits: Kalispell Job Service



### TOURISM

OCC

2022	2021	2020	2019	2018
1,114	1,114	1,114	1,114	1,114

ADP

2022	2021	2020	2019	2018
1,114	1,114	1,114	1,114	1,114



### DMV RECREATIONAL VISITS

August Year Over Year  
649,487 ↓ 3.1%

Year to Date  
2,376,801 ↓ 2.4%



### GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

OCT '22 27,928 ↓ 9.5%

OCT '21 30,842 ↓

YTD '22 374,645 ↑ 1.7%

YTD '21 370,575 ↑



### CITY OF KALISPELL

Number of Permits Issued

Permit Type	2022	2021
Building	100	100
Land Use	100	100
Sign	100	100
Other	100	100



### FLATHEAD COUNTY

Number of Permits Issued

Permit Type	2022	2021
Building	100	100
Land Use	100	100
Sign	100	100
Other	100	100



### FLATHEAD COUNTY

Water System Activity

Activity	2022	2021
Construction	100	100
Maintenance	100	100
Other	100	100

### DID YOU KNOW...

The Flathead is home to more than 140 manufacturers, from wood products, to firearms, organic skin care, mobile command centers and more.

In Partnership



Your Chamber - 147 members strong