

FLATHEAD VALLEY ECONOMIC DASHBOARD

October 2022

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



September Flathead County

Median Home Price: \$295,000 +20%
 Homes for Sale: 487 +20%
 Closed Sales: 523 -27%
 Days on Market: 49 + 200%
 Months Supply: 2.7 +60% Credits: 400K/Loan

Multifamily Average Rents Per Month

2 - Bedroom	\$1,680
1 - Bedroom	\$1,250
Studio	\$1,200

These are averages of the apartment rents of new and full units in the last 6 month leasing periods.



Total population of Flathead Valley - 108,454
LABOR Kalispell - 26,110

Labor Force: 53,023
 Employed: 51,703
 Unemployed: 1,320
 Unemployment Rate: 2.5%



Employment participation rate: 63.4%

This means 63% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.

Credits: Kalispell Job Service



TOURISM

	2019	2020	2021	2022
OCC	74%	68%	72%	78%
AOR	78%	72%	75%	82%



DMV RECREATIONAL VISITS

August Year Over Head
649,487 ↓ 3.1%

Year to Date
2,376,801 ↓ 2.4%



GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

SEPT '22 45,545 ↓ 6.4%

SEPT '21 46,752

YTD '22 346,765 ↑ 2.1%

YTD '21 339,761



CITY OF KALISPELL

Number of Permits Issued

Permit Type	2021	2022
Building Permits	48	46
Electrical Permits	48	46
Plumbing Permits	48	46
Mechanical Permits	48	46



FLATHEAD COUNTY

Number of Permits Issued

Permit Type	2021	2022
Building Permits	28	28
Electrical Permits	28	28
Plumbing Permits	28	28
Mechanical Permits	28	28



FLATHEAD COUNTY

Water System Activity

Category	2021	2022
Water System Activity	10	10
Water System Activity	10	10
Water System Activity	10	10
Water System Activity	10	10

DID YOU KNOW...

The Flathead is home to more than 140 manufacturers, from wood products, to firearms, organic skin care, mobile command centers and more.

In Partnership



Your Chamber - 147 members strong