

FLATHEAD VALLEY ECONOMIC DASHBOARD

October 2022

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



September Flathead County

Median Home Price: \$599,000 +25%
Homes for Sale : 487 +26%
Closed Sales 2,023 -27%
Days on Market 49 + 308%
Months Supply 2.7 +69%

Credit: 406MLS.com

Multi-Family Average Rents Per Month



2 - Bedroom \$1,660
1 - Bedroom \$1,250
Studio \$1,000

These are averages of the apartment rents of new units built within the last 2 years based on property surveys.

Total population of Flathead Valley - 108,454
LABOR Kalispell - 26,110

Labor Force: 53,023
Employed: 51,703
Unemployed: 1,320
Unemployment Rate: 2.5%



Employment participation rate: 63.4%
This means 60% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.

Credit: Kalispell Job Service



TOURISM

OCC

2022	May	Jun	Jul	Aug	Sep
	65.7	73.3	77.2	76.8	79.8
	58.4	79.3	85.8	71.1	73.8
	12.6	-7.6	-10.0	7.9	8.1

ADR

2022	May	Jun	Jul	Aug	Sep
	113.71	177.55	242.68	213.38	176.65
	95.86	154.71	227.20	208.55	157.44
	18.6	14.8	6.8	2.3	12.2



GNP RECREATIONAL VISITS

AUGUST YEAR OVER YEAR
649,687 ↓ -3.1%

YEAR TO DATE
2,178,801 ↓ -7.4%



GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

SEPT '22 **45,583** ↓ -6.8%
SEPT '21 **46,752**

YTD '22 **346,765** ↑ 2.1%
YTD '21 **339,731**



CITY OF KALISPELL

Number of Permits Issued

	2022	2021
Multi-Family Units issued	402	344
Single Family Units issued	108	173



FLATHEAD COUNTY

Number of Plats Issued

	2022	2021
Multi-Family Units issued	24	31
Single Family Units issued	19	22



FLATHEAD COUNTY

Septic System Activity

	September '22	12 Month Running Total
Apps Received	64	683
Permits Issued	80	527
Site Evaluations - OS	27	357
Site Review - SR	37	276
Final Inspections	62	401

DID YOU KNOW...

The Flathead is home to more than 100 manufacturers from wood products, to firearms, organic skin care, mobile command centers and more.

In Partnership



Your Chamber - 747 members strong