

FLATHEAD VALLEY ECONOMIC DASHBOARD

November 2022

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



November Flathead County

Median Home Price: \$425,000 +15%
 Homes For Sale: 523 -9%
 Closed Sales: 1,34 -20%
 Days on Market: 110 -4%
 Dollar Volume: \$428.6m -6%
 Credit: 400K Loans

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rates of new and full units in the Flathead County market.



Total population of Flathead Valley - 108,454
LABOR Retirees - 26,110

Labor Force: 50,729

Employed: 49,317

Unemployed: 1,412

Unemployment Rate: 2.8%

Employment participation rate: 43.4%

This means 43% of people working are competing for Housing, Food, Transportation with the 40% who are not reliant on working here.



TOURISM

	2019	2020	2021	2022
OCC	82.0%	78.0%	82.0%	82.0%
ADR	\$100.00	\$100.00	\$100.00	\$100.00



SNP RECREATIONAL VISITS

increase from 2021 to 2022
715,748

↓ 25%

total to date
2,871,257

↓ 4.7%

GDP



GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

NOV '22 22,565 ↑ 1.7%

NOV '21 22,328

YTD '22 397,348 ↑ 1.7%

YTD '21 392,901



CITY OF KALISPELL

Number of Permits Issued

Permit Type	2021	2022
Residential	1,000	1,000
Commercial	500	500
Other	200	200



MONTANA GROSS DOMESTIC PRODUCT

2022 - Q1 - \$63,044 mil

2022 Q2 - \$64,757 mil

Source: bea.gov



MONTANA PERSONAL INCOME

2020 - \$18,769 mil

2021 - \$62,896 mil

Source: bea.gov

DID YOU KNOW...

Flathead County's fastest growing age demographic is 40+ and it has increased 47.5% between 2010 and 2021. How is your business maintaining this consumer goal?

In Partnership



Your Chamber - 700+ members strong