

# FLATHEAD VALLEY ECONOMIC DASHBOARD

December 2022

Made possible by



## VENTURE BOLDLY

### HOUSING/REAL ESTATE



December Flathead County

Median Home Price: \$369,000 -2%

Months for Sale: 160 +2%

Closed Sales: 91 -41%

Days on Market: 151 +32%

Dollar Volume: \$76.2m - 29%

Credit: 400K Loans

#### Multifamily Average Rents Per Month

2 - Bedrooms	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rates of new and full units in the last 2 years. Location impacts rents.



Total population of Flathead Valley - 108,454  
**LABOR**      Kalispell - 26,110

Labor Force: 51,041

Employed: 49,534

Unemployed: 1,507

Unemployment Rate: 3.0%

Employment participation rate: 43.4%

This means 43% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



### TOURISM

QCC

Q	20	21	22
Q1	1,183	1,255	1,255
Q2	1,255	1,255	1,255
Q3	1,255	1,255	1,255
Q4	1,255	1,255	1,255

ADP

Q	20	21	22
Q1	1,255	1,255	1,255
Q2	1,255	1,255	1,255
Q3	1,255	1,255	1,255
Q4	1,255	1,255	1,255



### DMV RECREATIONAL VISITS

recreational visits down 24%

20,914

down to date 2,894,146

↓ -5%



### GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

DEC '22 28,258

DEC '21 28,525 ↓ -0.9%

YTD '22 430,504

YTD '21 416,228 ↑ 3.4%



### CITY OF KALISPELL

Number of Permits Issued - 10

BY TYPE OF PERMIT	2021	2022
Health Permits	0	0
Building Permits	0	0
Sign Permits	0	0
Other Permits	0	0
TOTAL	0	0



MADE THE TOP 100 LIST OF MT LARGE EMPLOYERS

Applied Industries  
Big Sky  
Columbia River  
Copperhead  
Hess  
Kaiser Aluminum  
Kaiser Steel  
Kaiser Steel  
Kaiser Steel  
Kaiser Steel



SMALL BUSINESS MATTERS - MT

138,180 - Small Businesses  
98.0% of Business  
25,840 - Small Business Employees  
60.8% of Montana employees  
Source: US SBA

### DID YOU KNOW...

Montana ranks 2nd in the nation for largest percentage of its migration from 2020 to 2022. Net migration of 41,000 people from 2020 to 2022, which represents 3.8% of our population.

In Partnership



Your Chamber - 710+ members strong