

FLATHEAD VALLEY ECONOMIC DASHBOARD

December 2022

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



December Flathead County

Median Home Price: \$369,000 -2%

Months for Sale: 160 +2%

Closed Sales: 91 -41%

Days on Market: 151 +3.7%

Dollar Volume: \$76.2m - 29%

Credit: 400K Loans

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

*These are averages of the apartment rents of new and full units in the last 2 years. Excludes single family homes.



Total population of Flathead Valley - 108,454
LABOR Kalispell - 26,110

Labor Force: 51,041

Employed: 49,534

Unemployed: 1,507

Unemployment Rate: 3.0%

Employment participation rate: 43.4%

This means 43% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



TOURISM

	QCC	QCC	QCC	QCC	QCC	QCC	QCC	QCC	QCC
QCC	100	100	100	100	100	100	100	100	100
QCC	100	100	100	100	100	100	100	100	100



DMV RECREATIONAL VISITS

recreational visits down 24%

20,914

down 4.5%

2,894,146



GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

DEC '22 25,258

DEC '21 25,525

-0.9%

YTD '22 430,504

YTD '21 416,224

3.4%



CITY OF KALISPELL

Number of Permits Issued - 10

BY TYPE OF PERMIT	2021	2022
Health Permits	0	0
Food Permits	0	0
Sign Permits	0	0
Other Permits	10	10



MADE THE TOP 100 LIST OF MT LARGE EMPLOYERS

- Applied Materials
- Big Sky
- Chico State Bank
- Logan Health
- Northwest
- Northwest Building Group
- Northwest



SMALL BUSINESS MATTERS - MT

138,180 - Small Businesses
95.0% of Business
1,024,810 Small Business Employees
60.2% of Montana employees

Source: US SBA

DID YOU KNOW...

Montana ranks 2nd in the nation for largest percentage of its migration from 2020 to 2022. Net migration of 41,200 people from 2020 to 2022, which represents 3.8% of our population.

In Partnership



Your Chamber - 710+ members strong