

FLATHEAD VALLEY ECONOMIC DASHBOARD

January 2023

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



January Flathead County

Median Home Price: \$384,250 -50%
 Homes for Sale: 181 -4%
 Closed Sales: 84 -27%
 Days on Market: 147 -52%
 Dollar Volume: \$64.5m -25%

Credit: 400K Loans

Multifamily Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rates of new and full units in the last 6 months. Average apartment rents.



Total population of Flathead Valley - 108,454

LABOR

Kalispell - 26,110

Will be updated in March when available.

Labor Force: 51,041

Employed: 49,534

Unemployed: 1,507

Unemployment Rate: 3.0%

Employment participation rate: 43.4%

This means 43% of people working are competing for Housing, Food, transportation with the 40% who are not reliant on working here.



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TOURISM

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	
OCG	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
ADG	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100



GNP RECREATIONAL VISITS

increased from state level
 14,812 ↓ 16.7%

state to state
 2,908,458 ↓ 8.4%



GLACIER PARK INTERNATIONAL AIRPORT EMPLOYMENT

JAN '23 30,846 ↑ 19.9%

JAN '22 25,732

ATC Domestic Traffic Control Counted

JAN '23 2,776 ↑ 25.9%

JAN '22 2,209

CITY OF KALISPELL

January '23

- 100% COVID-19 vaccination rates
- 100% 311 response rate
- 100% meeting to the community



CALLS FOR SERVICE

YTD '23	YTD '22	YTD '21
6,117	4,888	4,790

The Era of Labor Shortage is Here



DID YOU KNOW...

In Q1-Q3, 2022, 71% of all credit participating by out of state visitors to the Flathead Valley is spent in Kalispell - that is huge. This amounted to \$130,754,752. Expenditure outside the state yet!

In Partnership



Your Chamber - 710+ members strong