FLATHEAD VALLEY ECONOMIC DASHBOARD

January 2023

Made possible by

GLACIER BANK

VENTUREBOLDLY

HOUSING/REAL ESTATE

January Flathead County

Median Home Price: $366,250 -.05%
Homes for Sale: 583 +4%
Closed Sales: 84 -.07%
Days on Market: 147 -.02%
Dollar Volume: $66.9m -.05%

Credit: 406MLS.com

Multi-Family Average Rents Per Month

2 - Bedroom	$1,660
1 - Bedroom	$1,250
Studio	$1,200

These are averages of the apartment rents of new units built within the last 2 years based on property surveys.

LABOR

Total population of Flathead Valley - 108,454
Kalispell - 26,110

Will be updated in March when available.

Labor Force: 51,041
Employed: 49,534
Unemployed: 1,507
Unemployment Rate: 3.0%
Employment participation rate: 63.4%

This means 60% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.

Credit: bls.mt.gov

TOURISM

GNP RECREATIONAL VISITS

DECEMBER/YEAR OVER YEAR
14,512 ↓ -18.7%

YEAR TO DATE
2,908,458 ↓ -6.6%

GLACIER PARK INTERNATIONAL AIRPORT ENPLANEMENTS

JAN '23	30,846	↑ 19.9%
JAN '22	25,722	

ATC Counts (Air Traffic Control Counts)

JAN '23	2,776	↑ 20.8%
JAN '22	2,278	

CITY OF KALISPELL

January '23

- FTD: 5 single family/townhouse permits
- FTD: 86 multi-family unit permits
- 276 building & fire inspections completed

CALLS FOR SERVICE

FTD '23	FTD '22	FTD '21
3,519	2,800	2,790

DID YOU KNOW...

In Q1-Q3, 2022, 73% of all credit card spending by out of state visitors to the Flathead Valley is spend in Kalispell - that is huge. This amounted to $130,724,752. Does tourism matter? We think yes!

In Partnership

Sage

Kalispell Chamber

Your Chamber - 710+ members strong