

# FLATHEAD VALLEY ECONOMIC DASHBOARD

January 2023

Made possible by



## VENTURE BOLDLY

### HOUSING/REAL ESTATE



January Flathead County

Median Home Price: \$384,250 -10%  
 Homes for Sale: 181 -4%  
 Closed Sales: 84 -27%  
 Days on Market: 147 -52%  
 Dollar Volume: \$64.5m -10%

Credit: 400K/Loan

#### Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rents of new and full units in the last 6 months ending January 2023.



Total population of Flathead Valley - 108,454

### LABOR

Kalispell - 26,110

Will be updated in March when available.

Labor Force: 51,041

Employed: 49,534

Unemployed: 1,507

Unemployment Rate: 3.0%

Employment participation rate: 43.4%

This means 43% of people working are competing for Housing, Food, transportation with the 40% who are not reliant on working here.



Click to enlarge



### TOURISM

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
OCG	100	100	100	100	100	100	100	100	100	100	100
ADG	100	100	100	100	100	100	100	100	100	100	100



### GNP RECREATIONAL VISITS

increased from state level  
 14,312 ↓ 16.7%

state to state  
 2,908,458 ↓ 8.4%



### GLACIER PARK INTERNATIONAL AIRPORT EMPLOYMENT

JAN '23 30,846 ↑ 19.9%

JAN '22 25,732

ATC County Air Traffic Control Center

JAN '23 2,776 ↑ 25.9%

JAN '22 2,209



### CITY OF KALISPELL

January '23

- 100% COVID-19 vaccination rates
- 100% mask wearing compliance
- 100% compliance with all health orders



CALL FOR SERVICE

7:00-24	7:00-22	7:00-20
6,117	4,088	4,790

### The Era of Labor Shortage is Here



### DID YOU KNOW...

In Q1-Q3, 2022, 71% of all credit participating by out of state visitors to the Flathead Valley is spent in Kalispell - that is huge. This amounted to \$130,754,752. Exclusion notated (We think you)

In Partnership



Your Chamber - 71% membership strong