

FLATHEAD VALLEY ECONOMIC DASHBOARD

February 2023

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



February Flathead County

Median Home Price: \$766,000 (+20%)
 Homes for Sale: 126 (-5%)
 Closed Sales: 21 (-6%)
 Days on Market: 159 (+6%)
 Dollar Volume: \$24.5m (-17%)

Credit: 400K Loans

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

This is an average of the apartment rates of new and full units in the last 60 days. Excludes single family homes.



Total population of Flathead Valley - 108,386

LABOR

Unemployed - 25,947

January 2023

Labor Force: 52,344

Employed: 58,346

Unemployed: 1,998

Unemployment Rate: 3.8%

Employment participation rate: 62.3%

This means 62% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



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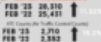
TOURISM



GNP RECREATIONAL VISITS



GLACIER PARK INTERNATIONAL AIRPORT EMPLOYMENTS



CITY OF KALISPELL

February '23

- 100% Budget Transparency
- 100% Accountability
- 100% Satisfaction

February '22

- 100% Budget Transparency
- 100% Accountability
- 100% Satisfaction



CALLS FOR SERVICE

FEB '23	FEB '22	FEB '21
2,112	2,798	N/A

Division of the County

2023 Forecast
 Department



DID YOU KNOW...

US economists are now saying there is a 66% chance of a very mild recession in 2023. The good news is...it's mild & we come back strong in 2024. US Chamber

In Partnership



Your Chamber - 750+ members strong