

FLATHEAD VALLEY ECONOMIC DASHBOARD

March 2023 - Q1 2023 Report

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



March Flathead County

Median Home Price: \$385,000 (+1%)
 Homes for Sale: 725 (+27% vs of April)
 Closed Sales: 111 (+124%)
 Days on Market: 139 (-4%)
 Dollar Volume: \$92m (+23%)

Credits: 400K/1.0m

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rents of new and full units in the Flathead County market.



Total population of Flathead Valley - 108,386

LABOR

Kalispell - 23,947

March 2023

Labor Force: 52,892

Employed: 50,969

Unemployed: 1,923

Unemployment Rate: 3.6%

Employment participation rate: 62.3%

This means 62% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



Credits: 2m/3m



TOURISM



GNP RECREATIONAL VISITS

Visitors: 24,019 ↓ -20%

Spent to date: \$8,475 ↓ -4%



GLACIER PARK INTERNATIONAL AIRPORT EMPLOYMENT

MAR '23 10,880 ↑ 1.7%

MAR '22 10,694

ATC Counts (by Traffic Control Counts)

MAR '23 3,340 ↑ 0.4%

MAR '22 3,080

CITY OF KALISPELL

April 14, '23

- 17th - 18th single family residential permits
- 17th - 18th multi family residential permits
- 1st meeting to the Board of Commissioners (Council) 17th

Mid April '23

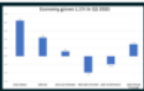
- 17th - 18th single family residential permits
- 17th - 18th multi family residential permits



CALLS FOR SERVICE

17th - 18th April 17th - 18th April

As of 10:00 AM



DID YOU KNOW...

Small businesses are falling for the cost of 100 per sq ft. Number of contractors

There's a growing shortage of construction workers and rising costs of labor, equipment, and materials. This means that many small businesses are struggling to stay afloat. It's important to stay on top of the market and find ways to stay profitable. This means finding ways to stay profitable. This means finding ways to stay profitable. This means finding ways to stay profitable.

In Partnership



Your Chamber - 75th member strong