

FLATHEAD VALLEY ECONOMIC DASHBOARD

May 2023

Made possible by



VENTURE BOLDLY

HOUSING/REAL ESTATE



May Flathead County

Median Home Price: \$271,000 +32%
 Homes for Sale: 761 +17%
 Closed Sales: 132 +23%
 Days on Market: 114 -10%
 Dollar Volume: \$428,848,345 +19% Credits: 48998 Loans

Multi-Family Average Rents Per Month

2 - Bedroom	\$1,640
1 - Bedroom	\$1,250
Studio	\$1,000

These are averages of the apartment rents of new and full units in the last 30 days. Excludes single family homes.



Total population of Flathead Valley - 108,386

LABOR

Kalispell - 23,947

May 2023

Labor Force: 54,078

Employed: 52,527

Unemployed: 1,551

Unemployment Rate: 2.9%

Employment participation rate: 62.3%

This means 62% of people working are competing for housing, food, transportation with the 40% who are not reliant on working here.



credit: inc.org



TOURISM

OCC



AOR



GNP RECREATIONAL VISITS

Year to Date 2023

48,799 ↑ + 17%

Year to Date 2022

103,272 ↑ + 4%



GLACIER PARK INTERNATIONAL AIRPORT EMPLOYMENTS

MAY '23 27,204 ↑ 0.2%

MAY '22 27,034 ↑ 0.2%

ATC Counts by Traffic Control Counts

MAY '23 3,427 ↑ 25.2%

MAR '22 2,744

CITY OF KALISPELL

June 15, '23



CALLS FOR SERVICE

700-253-4700 | 700-253-4700
 700-253-4700 | 700-253-4700

as of 06/15/23

Northwest FC's Annual Projections through 2023:

Proposed Annual Growth Rate	9.0%
Proposed Annual Jobs due to Growth	2,812
Proposed Annual Jobs due to Turn	7,437
Proposed Annual Jobs due to Turnover	11,588
Proposed Annual Total Openings	21,837

SOURCE: inc.us.gov

DID YOU KNOW...

Manufacturing & Construction	Manufacturing: 1.7%	Construction: 1.7%
Government	Government: 1.4%	Government: 1.4%
Trade	Trade: 1.4%	Trade: 1.4%
Healthcare & Education	Healthcare & Education: 1.4%	Healthcare & Education: 1.4%
Business Services	Business Services: 1.0%	Business Services: 1.0%

In Partnership



Your Chamber - 750+ members strong