



START YOUR RELATIVE CARE PROVIDER BUSINESS

VENTURE BOLDLY

90%

OF A CHILD'S BRAIN DEVELOPMENT IS DETERMINED BY AGE 5

80%

OF FLATHEAD COUNTY FAMILIES REPORT DIFFICULTY FINDING CHILD CARE

These are the most important years of a child's development and YOU can make a lifetime impact by providing quality registered care. Your registered childcare program can support the local economy as a whole by allowing parents to work/return to work.

As you consider caring for family members' children, make sure to establish yourself with the state as a Relative Care Exempt Provider (RCE).

Benefits of establishing yourself as a Relative Care Exempt Provider:

Best Beginnings Scholarship - As a registered program, you'll be able to accept Best Beginnings funds.

Support, Information, & Emergency Planning from the Nurturing Center.

Reduced Liability - You'll be operating a quality program where you're taking proper measures to ensure child and facility safety.



Small Business Support. Big Community Impact.



Healthy People. Healthy Communities.
Department of Public Health & Human Services

Profit and Loss Statement Example

Provider Type: Relative Care Exempt Provider (RCE)

PLEASE NOTE: This model assumes the average RCE program cares for related children with an average of **two** siblings, first cousins, nephews, nieces, grandchildren or great grandchildren at any one time.

RCEs are eligible to care for sibling groups of any size. However, if unrelated children are from separate households RCEs can care for no more than 2 children at a time.

Current Gross margin 91%
Current Return on sales 0%

All numbers are rounded up to the nearest dollar

Summary	Total Budget	Percentage of Sales	Assumptions & Notes
Total Sales Revenue (Tuition, Fees, Programs)	\$ 11,000	100%	Assuming 2 children per day at \$26.25 per day, ranging in age from 0-6, open 245 days per year; at 85% daily attendance. RCEs not eligible for CACFP; no annual registration or other types of fees; no other program participation or other sources of revenue.
Total Direct Costs (Food, Classroom Supplies, Credit Card Processing Costs)	\$ 1,000	9%	Assuming grocery bill of \$50 per week; open a total of 49 weeks per year (245 days) plus classroom supplies of \$500 per year.
Total Labor, Wages, Draws, Payroll Expenses, Benefits	\$ 6,700	61%	1 full time employee (director/owner) at \$1000/month; plus 12% burden rate for payroll taxes, insurance, & benefits; assuming wages would be paid out as owner draws
Total Occupancy (Time-Space for utilities, rent, etc)	\$ 1,500	22%	Assuming time-space percentage of 14% for use of the home for 4900 hours open per year in a home of 2000 square feet in which 1000 square feet are regularly used for business.
Total General and Administrative Expenses	\$ 1,200	11%	Cleaning, Repairs, Marketing, Accounting, Legal, Subscriptions, taxes/licenses, CCMS, security at \$100/month
Total General Liability Insurance	\$ 500	5%	
Total Other Expenses (loss, theft, waste, unknown)	\$ 100	1%	
Total Taxes Set Aside for Self Employment	\$ -	0%	at 25% of net income

Gross Profit	\$ 10,000.00	91%
Total Operating Expenses	\$ 10,000.00	91%
Income from Operations	\$ -	0%
Net Profit after Tax	\$ -	0%

Notes on the Numbers

All dollars are rounded up to the nearest dollar

For more information and resources in Northwest Montana, contact:

Jennifer Sevier, The Nurturing Center: jens@nurturingcenter.org
 Tiffany Krushensky, The Nurturing Center: tiffany@nurturingcenter.org
 Jenn Cronk, Discover Kalispell Chamber: j.cronk@kalispellchamber.com
 Jason Nitschke, Zero To Five Montana: jasonn@zerotofive.org
 Dan Gorton, Three Rivers Bank of Montana: dgorton@3riversbank.com
www.thenurturingcenter.org www.childcarebusinessconnect.com
www.raisemt.org/find-child-care www.zerotofive.org
www.kalispellchamber.com

